

The logo for Zenjob, featuring the word "ZENJOB" in white, uppercase, sans-serif font, centered within a dark blue parallelogram shape.

Zenjob raises \$50M growth round

Berlin, 22.02.2022 – Zenjob, the staffing marketplace that matches workers with temporary side jobs, raised \$50 million (€45 million) in a growth financing round. The round was led by Aragon with contributions from all existing investors including Acton Capital, Atlantic Labs, Forestay, and AXA Venture Partners. Zenjob will use the capital to accelerate its expansion in Europe, scale its platform, and add new data-based automation features for its fast growing customer base.

Zenjob has developed a digital platform that matches workers with side jobs in a growing number of sectors including e-commerce, logistics, retail, and service industries. To date, the company has helped to match over 1 million jobs in Germany and the Netherlands.

Zenjob currently helps over 2.500 companies in more than 10.000 locations to find talents fast with high fulfillment rates. Compared to traditional staffing agencies, companies value the flexibility, reliability and speed of the digital platform with which they can find temporary workers. On the other side, over 40.000 workers are using the platform each month to book side jobs. They can pick a job at any time for any duration from a large variety of job offers. Zenjob employs its talents directly and pays 50% of the salary within 72 hours after a fulfilled shift. It's the combination of speed, variety, and flexibility that gives workers full control of their work life and faster access to the money that they earn.

In order to build the best product in the market, Zenjob has been tracking client and talent satisfaction since the founding of the company in 2015. Across one million matched jobs, companies and talents rated the service quality with an average score of 4.25 out of 5.

“The growing demand for temporary work offers an opportunity to help people book reliable jobs with the click of a button while offering benefits like faster payouts and a steady stream of income. It's a win-win situation, both for companies and our talents. For us, this is the foundation to grow our platform and bring our services to new cities and countries”, says Fritz Trott, co-founder and CEO of Zenjob.

Anne Dias, founder and CEO of Aragon, said: “We believe the way we work is changing profoundly. With companies facing a growing shortage of talent, and ‘talents’ seeking

more flexibility, an 'on-demand' workforce will be one of the main features of what we call work 3.0. ZenJob has developed a data-driven jobs marketplace to support both talents and companies as they transition to a more flexible and technology-enabled model. We are excited to support ZenJob as it accelerates its ambition to disrupt flexible work across Europe and to build on its motto to 'put talents first'."

Zenjob will use the capital to accelerate its growth and expand to new cities in Germany and the Netherlands. It will also bring the marketplace to the UK later this year and offer new job categories. The team will also heavily invest in the extension of the technology platform and grow the team that is responsible for the new modular platform architecture, the matching algorithm, and new automated services.

About Zenjob

Zenjob is a digital staffing marketplace that provides temporary work to workers and employees to companies. Using the Zenjob app, talents find and book jobs on an hourly basis and can flexibly decide when, where and for whom they work. Each month, more than 40.000 workers are employed in sectors such as logistics, e-commerce, retail, and service. Zenjob was founded in 2015 by Fritz Trott, Cihan Aksakal and Frederik Fahning in Berlin and currently employs over 300 people. zenjob.com

About Aragon

Aragon invests in US and European public and private equities, with a focus on the internet, technology, and consumer sectors. The firm was founded by Anne Dias in 2001 with initial capital from Julian Robertson of the Tiger fund. A long-term investor, Aragon has research teams in New York and Paris. aragonglobal.com

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